

OUR PEOPLE



Our Board of Directors

T. Murray Wilson Executive Chairman

Murray Wilson has been Chairman of the Board since May 1, 2006, and Executive Chairman since August 14, 2006. During his 25-year investment banking career, Mr. Wilson has led numerous strategic and financing assignments for energy, mining, utilities and technology companies. He has also been a key advisor to a number of oil sands companies during their formative years. Prior to founding Stanway Capital in 2001, Mr. Wilson was the global head of oil and gas for TD Securities Inc. in Calgary and Vice Chairman of TD Securities International in London, U.K. Prior to that, he had a 17-year career with RBC Dominion Securities / Royal Bank of Canada, focused on mergers and acquisitions, equity and debt capital markets, and project finance in both Calgary and London. Prior to his investment banking career, Mr. Wilson was active on the technical side of the energy industry. He holds a Masters Degree in Business from the Sloan School, MIT, a Masters in Engineering from the University of Manitoba and a BSc in Chemical Engineering from Queen's University.

Christopher H. Hopkins, BSc, MBA President & Chief Executive Officer

Christopher Hopkins has served as President, Chief Executive Officer and a director since August 14, 2006, and President, Chief Executive Officer and a director of Oilsands Quest Sask Inc., a subsidiary of the Company, since November 10, 2004. From October 1999 to September 2004, Mr. Hopkins was a founder and the Executive Vice

President of Synenco Energy Inc. Mr. Hopkins was also a director of Synenco from October 1999 to August 2003. He was directly responsible for Synenco's exploration operations resulting in the identification of over two billion barrels of bitumen. Mr. Hopkins' 30 years of Canadian and international energy and mining experience includes executive positions in corporate planning and business development with Suncor's Oil Sands Group, Pembina Corporation and Amoco Canada. He also has specialized management experience in environmental control and regulatory affairs in the resource industry. He received an MBA in 1980 from Queen's University.

Thomas Milne^{(1-C) (2) (3)} Director

Thomas Milne has been a director of the Company since August 14, 2006 and a director of Oilsands Quest Sask Inc. since November 2004. Mr. Milne is a principal of a boutique merchant banking partnership specializing in advisory and transaction services, governance, succession, strategic planning and financing. He has had an extensive career in international finance as director, chief financial officer and treasurer of major public corporations in the energy and technology sectors and as an investment banker and foreign exchange trader with a major Canadian bank. Mr. Milne resides in Calgary, Alberta.

Ronald Phillips^{(1) (2-C)} Director

Ron Phillips has been a director of the Company since February 2006. Mr. Phillips has extensive experience in corporate governance, mergers and acquisitions, and equity and debt market financings. He is a member of the New York, Virginia, and Washington, D.C. bars. Since 2002, he has served as portfolio manager of the DKR Saturn Event Driven Program. Prior to DKR, Mr. Phillips co-managed the Weiss, Peck & Greer Merger Arbitrage Fund. He resides in Weston, Connecticut.

John Read^{(2) (4)} Director

A graduate of the University of Saskatchewan with a Bachelor of Science in Mechanical Engineering in 1970, Mr. Read began his career in the oil and gas industry with Shell Canada and then Texaco Exploration Canada. In 1974, he joined Colt Engineering Ltd., a private, start-up engineering organization where he held engineering and management positions. In 1983 he became president and chief executive officer of the organization. He was chief executive officer from 1999 until his retirement in early 2006. Mr. Read remained as a partner and director of The Colt Companies until March 2007, when Colt was acquired by WorleyParsons Limited. He resides in Calgary, Alberta.

Gordon Tallman^{(1) (3-C) (4)} Director

Gordon Tallman has been a director of the Company since August 14, 2006. Mr. Tallman retired as the Senior Vice-President, Royal Bank, Prairies Region, after a banking career spanning 42

years. He is a member of the Board of Directors/Trustees of Big Rock Brewery Income Trust, ECL Group of Companies Ltd. and PFB Corporation. Mr. Tallman is also Chairman of the Board of CV Technologies, Inc. and Chairman of the Board of Trustees of Enbridge Income Fund. He has also served on the boards of Canadian Utilities Ltd., Investment Saskatchewan Inc. and Gwich'in Development Corporation, Inuvik, NWT. A graduate of the Institute of Corporate Directors, Corporate Governance College, Mr. Tallman was presented with both the Saskatchewan and Alberta Centennial medals in 2005. He lives in Calgary, Alberta.

William Scott Thompson⁽²⁾ (4-C)
Director

Scott Thompson has been a director of the Company from August 14, 2006 to April 30, 2007, and from June 28, 2007 to the present. Mr. Thompson has more than 30 years of experience developing petroleum and financial companies. His background includes the positions of chief operating officer and a director of American Crude Inc. from 1978 to 1982, president and a director of Great Western Production Company, Inc. from 1983 to 1986, officer and a director of Harris-Forbes, Inc. from 1983 to 1993, and president and a director of Eurotrade Financial Inc. from 1993 to 2005. He returned to Harris-Forbes, Inc. in 2005, where he is currently President and Director. Mr. Thompson is a Director of Forster Drilling Corporation and has served as President and Director of Clear Creek Oil & Gas Inc. since 2001. Mr. Thompson holds a BBA from The University of Texas at Austin and completed work at the Graduate School of Business at The University of Texas at Austin. He resides in Houston, Texas

Pamela Wallin, O.C.⁽³⁾ (4)
Director

Pamela Wallin has been a director of the Company since June 28, 2007. The career of the Saskatchewan-born journalist, diplomat and entrepreneur spans more than 30 years and several continents. Ms. Wallin is the Senior Advisor to the President of the Americas Society and the Council of the Americas in New York. From 2002 to 2006, she was the Canadian Consul General in New York. She also serves as Chancellor of the University of Guelph. Ms. Wallin serves on several corporate boards, including CTVglobemedia, Canada's premier multimedia company, and Gluskin Sheff & Associates, a wealth management firm. A member of a special Advisory Board for BMO Harris Private Banking, she also serves on many volunteer boards and is the Honourary Co-Chair of the Nature Conservancy of Canada. Ms. Wallin has honorary doctorates from 13 Canadian universities, including the University of Regina, from which she graduated in 1973 with a Bachelor of Arts (Honours) in Psychology and Political Science. She resides in New York City and Toronto.

- (1) Audit Committee
- (2) Compensation Committee
- (3) Governance & Nominating Committee
- (4) Reserves & Resources Committee

C Chair



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